

The permissible minutes of 375th Board meeting held on 29th December, 2022 is given as under : -

i) **375th Board Meeting of HSIIDC held on 29.12.2022**

Amendment in the provisions of EMP related to execution of Conveyance Deed

The Board after consideration resolved to amend clause no. 3.6.x of EMP- 2015, as under:-

"The allottee shall get the conveyance deed executed within one year of making payment of full price of the plot/shed, including enhanced cost, after clearance of all types of dues of the Corporation or within one year of offer of possession, whichever is later. In case of failure to do so, the execution of conveyance deed shall attract payment of penalty @ 1% of the allotment price for each year of delay or part thereof. In the existing cases where full cost of the plot/shed including enhanced cost, if any, has been deposited and possession stands offered, the allottees can get the conveyance deed executed by 31.08.2023 after clearance of all types of dues of the Corporation, as per existing practice and thereafter the revised provision shall be applicable. It is clarified that conveyance deed in favour of the allottee can be got executed through registered GPA of the allottee."